

Individual Transfer on Death Account Agreement

STEP 1. ACCOUNT INFORMATION

Account Title	Account Number
---------------	----------------

STEP 2. AUTHORIZATION AND AGREEMENT

I, the undersigned, authorize Pershing LLC ("Pershing"), as clearing agent for Trading Direct, a division of York Securities, Inc., my broker-dealer, to open a Transfer on Death account according to the terms and conditions set forth herein. This Agreement does not supersede or in any way affect any other agreements executed by me for my account, and I agree that I continue to be bound by any such agreements.

- During my lifetime I shall retain full ownership of the securities held in my account. Only I may give instructions to transfer, purchase, or sell securities, money, or other property for my account.
- Upon receipt of notice of my death, as defined hereunder, Pershing shall, without requiring any further instruction from any other person or entity, transfer all money, securities, and other property from my account to separate new account(s) opened for the person ("Beneficiary") or persons ("Beneficiaries") named in Step 3 below or, if permitted by applicable law, Contingent Beneficiary or Contingent Beneficiaries named in Step 3 below, subject to the terms and conditions set forth herein. In keeping therewith, the terms Beneficiary and Beneficiaries shall include Contingent Beneficiary and Contingent Beneficiaries, if applicable. If more than one Beneficiary is named and no percentages are indicated, payment shall be made in equal shares to each Beneficiary or, in the event of death of a Beneficiary, the respective Contingent Beneficiaries that survive me.

Each Contingent Beneficiary listed below a beneficiary shall be treated as Beneficiary in the event that the Beneficiary named above him or her should predecease me.

Any such transfer of money, securities and other property from my account is subject to any and all existing liens, pledges, mortgages, securities account control agreements or equivalents or other security interests granted against the money, securities and other property to Pershing, my broker dealer, or other third party. Any such liens, etc. must be satisfied prior to transfer to a Beneficiary unless otherwise agreed to by Pershing.
- If any Beneficiary is a minor in the relevant jurisdiction at the time of Pershing's receipt of notice of my death, and Pershing is notified of such fact, that Beneficiary's shares shall be transferred to a custodial account or other fiduciary or guardianship account for his or her benefit upon receipt of appropriate documentation.
- Pershing shall be considered to be on notice of my death, any changes in Beneficiary, or other information regarding my account on the date on which it receives a copy, sent by mail, fax, or other acceptable means, of the required documentation. In the case of my death, Pershing must receive a copy of the death certificate and any other documentation required to complete the distribution of the proceeds of my account. In the event of any changes in Beneficiary, Pershing must receive a new Transfer on Death Account Agreement executed by the account holder. Pershing is not obligated to accept change(s) and/or revocation of beneficiary designation by the account owner by the provisions of a Will or a codicil to a Will.
- During my lifetime, the securities in my account are to be registered and held in the name of Pershing LLC or other street or nominee name. If necessary to facilitate delivery or transfer of the securities, however, Pershing has the right at any time, and without further authorization, to register the securities held in my account in my name or otherwise in accordance with transfer agent requirements, without the names of any of the Beneficiaries thereon. I understand that such right is necessary as not all issuers, states, transfer agents, or financial organizations recognize transfer on death registration.
- If any of the Beneficiaries should predecease me, then my account will pass only to the surviving Beneficiary or Beneficiaries, including the respective Contingent Beneficiary(s), if applicable. I understand that Pershing LLC will use the "per capita" method of beneficiary designation, in which a particular beneficiary's rights end with the death of that Beneficiary and Contingent Beneficiary unless I have designated "per stirpes" as the distribution method. If I choose per capita and Beneficiary A and Contingent Beneficiary A both predecease the account holder then the beneficiary interest is transferred in equal shares to the remaining Beneficiaries B and C or their respective Contingent Beneficiaries. A predeceased Beneficiary's or Contingent Beneficiary's estate shall have no claim to or interest in my account. If no Beneficiary survives me, then the proceeds of my account shall pass to my estate. If I choose per stirpes, and the Beneficiary and Contingent Beneficiary predecease me, the portion of the account designated for the deceased Beneficiary shall pass to his or her heirs in equal parts.
- If any securities or other property in my account cannot, for any reason, be partitioned and transferred to any of the Beneficiaries equally, Pershing shall, to the extent necessary, liquidate securities or other property and transfer the proceeds of that sale equally among the Beneficiaries.
- If any Beneficiary is or becomes married to me, then the dissolution of our marriage shall have no effect on the designation of Beneficiary unless and until Pershing receives notice to the contrary through the receipt of a new Transfer on Death Account Agreement. Pershing shall not be obligated to change a beneficiary designation by the provisions of a Divorce Agreement, except where ordered by a court of competent jurisdiction.



STEP 3. BENEFICIARIES

Beneficiary 1 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Contingent Beneficiary 1 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Beneficiary 2 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Contingent Beneficiary 2 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Beneficiary 3 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Contingent Beneficiary 3 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Beneficiary 4 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Contingent Beneficiary 4 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Beneficiary 5 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Contingent Beneficiary 5 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Beneficiary 6 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage
Contingent Beneficiary 6 Name		Telephone	Social Security or Tax ID Number	
Address		<input type="checkbox"/> Per Stirpes		Percentage

STEP 4. RESPONSIBLE INDIVIDUAL

If your beneficiary designation is per stirpes, you understand that if your beneficiary(ies) dies before you, the beneficiary's share of the account will pass to his or her respective heirs. In the field below, please provide the name of the individual responsible for advising Pershing LLC on any questions relating to per stirpes.

Responsible Individual

You understand that the per stirpes instructions given to Pershing LLC by the responsible individual named above shall be binding on all beneficiaries of this account and of your estate and may be relied on by Pershing LLC. Pershing LLC shall not be liable for any payment made at the direction of this individual. If you do not name a responsible individual or the individual you named is unwilling or unable to advise Pershing on questions regarding per stirpes, then you understand that Pershing will rely on instructions from the executor of your estate regarding any per stirpes designation.

STEP 5. SPOUSAL CONSENT

Are you married, residing in a community property or marital property state, including: AZ, CA, ID, LA, NV, NM, TX, WA, WI, and you have designated someone other than your spouse as your sole Beneficiary in Step 3 above?

Yes No If you have checked "Yes", your spouse must sign this form. If you have checked "NO", please skip to Step 6.

By signing below, I (spouse of the Account Owner) hereby consent to any designation of Beneficiary(ies) made above and I waive any community and marital property rights to the assets in this account after the death of the Account Owner.

Spouse Printed Name

Date

Signature

X

STEP 6. SIGNATURE

I agree to the terms set forth in this Individual Transfer on Death Account Agreement, including the predispute arbitration clause located in paragraphs 15 and 16 of Step 2 on Page 2 of this agreement.

Account Owner Signature

Print Name

Date

Signature

X

Mail completed forms to: Trading Direct, 160 Broadway, East Bldg Floor 7, New York NY 10038