

IRA Beneficiary Required Election

Use this form to designate the time frame or method for how proceeds will be distributed from the Inherited IRA account.

ACCOUNT INFORMATION – REQUIRED

Account Title (Name of this account)	Account Number
Client Name	Broker Rep Code

Decedent Account Information

Decedent Name		Original Axos IRA Account Number (if applicable)
SSN	Date of Birth	Date of Death
Type of IRA: <input type="radio"/> Traditional IRA <input type="radio"/> Rollover IRA <input type="radio"/> SEP IRA <input type="radio"/> SIMPLE IRA <input type="radio"/> Beneficiary IRA <input type="radio"/> Roth IRA		

Select only 1 item below from Section A, B or C

<input type="radio"/> A. SPOUSAL ELECTION: (If nothing is selected below, the default will be Life Expectancy Payments)
<input type="radio"/> Treat IRA as Own – Spouse elects to take control of decedents assets in their own name <input type="radio"/> 5 Year Rule – Spouse elects to deplete the beneficiary account by December 31 st of the 5 th year following the decedent’s death. (Not available if the decedent passes away on or after April 1 st following the 70 1/2 year, which is known as the required beginning date (RBD).) <input type="radio"/> Life Expectancy Payments – Deplete the beneficiary account by taking payments based on the Decedent’s Life Expectancy Factor. (Sole Spouse Beneficiary may defer payments until the year the decedent would have turned 70 ½ years old. Please refer to IRS Publication 590-B for information regarding Life Expectancy Payments.) <input type="radio"/> Total Distribution – A full lump sum distribution from the Beneficiary IRA account. (An IRA Distribution form will be required)
<input type="radio"/> B. NON-SPOUSAL ELECTION: (If nothing is elected below the default will be Life Expectancy Payments)
<input type="radio"/> 5 Year Rule – Beneficiary elects to deplete the beneficiary account by December 31 st of the 5 th year following the decedent’s death. (Not available if the decedent passes away on or after April 1 st following the 70 1/2 year, which is known as the required beginning date (RBD).) <input type="radio"/> Life Expectancy Payments – Deplete the beneficiary account by taking payments based on the Decedent’s Life Expectancy. (Please refer to IRS Publication 590-B for information regarding Life Expectancy Payments.) <input type="radio"/> Total Distribution – A full lump sum distribution from the Beneficiary IRA account. (An IRA Distribution form will be required)
<input type="radio"/> C. ENTITY AS A BENEFICIARY: (A Non-Person Beneficiary such as an Estate, Living Trust, or Non-Profit Organization)
<input type="radio"/> 5 Year Rule – Beneficiary elects to deplete the beneficiary account by December 31 st of the 5 th year following the decedent’s death. (Not available if the decedent passes away on or after April 1 st following the 70 1/2 year, which is known as the required beginning date (RBD).) <input type="radio"/> Life Expectancy Payments – Deplete the beneficiary account by taking payments based on the Decedent’s Life Expectancy. (This option would be based on the decedents Life Expectancy Factor. Please refer to IRS Publication 590 for information regarding Life Expectancy Payments.) <input type="radio"/> Total Distribution – A full lump sum distribution from the Beneficiary IRA account. (An IRA Distribution form will be required)

SIGNATURES

I certify that all information provided by me is true and accurate. I fully understand and acknowledge all tax consequences and penalties involved with the elections made on this form. No tax advice has been given to me by my Introducing Broker Dealer and/or Axos Clearing LLC. All decisions regarding this election are my own. I expressly assume the responsibility for any adverse consequences which may arise from this election and I agree that the trustee or custodian shall be in no way responsible for those consequences.

Account Holder Signature x	Print Name	Date
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