

# (UACH) ACH AGREEMENT

Select One <input type="checkbox"/> New Profile <input type="checkbox"/> Amendment to Current Profile <input type="checkbox"/> Deletion of Current Profile		
Trading Direct Account Number	Investment Representative Trading Direct, a div. of York Securities, Inc. 160 Broadway, FL 7E, New York NY 10038	Corresp Auth Rep Signature (for Trading Direct use)

I / We hereby authorize Penson Financial Services, Inc. ("PFSI") to initiate entries to transfer funds to my/our  Checking Account or  Savings Account (select one) indicated below at the depository financial institution named below ("NAME OF BANK"). I / We agree that ACH transactions authorized herein shall comply with all applicable U.S. law.

Account Title (Please Type or Print)	Name of Bank
9-Digit ABA Number	Bank Account Number

**Electronic Transfer Options:** Check all that apply to establish you ACH Profile

<input type="checkbox"/> I will authorize a debit or credit to my account "On Demand" by contacting Trading Direct via e-mail or telephone (Note: There is a \$100 minimum transfer amount. For new accounts, the initial deposit will NOT be accepted via ACH.)
<input type="checkbox"/> Remit Income Distributions ( <i>Dividends and Interest</i> ) to my bank account on a monthly basis
<input type="checkbox"/> Debit my bank account on a periodic (regular) basis according to the following schedule...
AMOUNT:\$ _____ DATE OF FIRST TRANSFER: _____
FREQUENCY OF TRANSFER: <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Annually

This authorization is to remain in full force and effect until PFSI has received notification from me (or either of us) of its termination. I/We understand that as the receiver(s) of these transferred funds, I/we may revoke this authorization by written notification to my/our broker, who is obligated to notify PFSI. Furthermore, this written notification must be received at least three (3) business days prior to the proposed effective date of the termination of the authorization. I also authorize you to accept debit or credit adjustments if required.

Primary Account Owner Name (please print or type below)		Joint Account Owner Name (if applicable)	
Address		City	State Zip
Primary Owner Signature	Date	Joint Owner Signature ( <i>required if either account is joint</i> )	Date
X		X	

**Please tape an original voided check in this box.**  
 (Starter checks and those without a pre-printed name and address are not acceptable)

**If you do not have a check, submit an original monthly statement.**

**Retain a copy of this completed form for your records. Important notes, please read:**

- Mail completed form(s) to Trading Direct. (Faxes not accepted). Limit 1 bank account per brokerage account. It takes approximately 4 business days to establish an ACH Profile with the designated financial institution, upon which Trading Direct will send an e-mail notification.
- Initial Deposits: For new accounts, an initial/first deposit will NOT be accepted via ACH.
- If your account has little equity relative to the ACH deposit, it may take up to 5 business days before the money can be used.
- The maximum cumulative dollar amount per account for incoming deposits is \$50,000 over five (5) business days.
- All ACH deposits are subject to review and will be held for up to 60 calendar days.
- The maximum cumulative dollar amount per account for outgoing withdrawals is \$50,000 over five (5) business days.
- ACH Profile instructions may not be changed for 60 calendar days from the last change and/or addition.