

ACH AGREEMENT

Authorization to initiate entries into the ACH Network

Select One New Profile Amendment to Current Profile

Trading Direct Account Number	Investment Representative Trading Direct, a div. of York Securities, Inc. 160 Broadway, FL 7E, New York NY 10038	Branch Manager Approval (for Trading Direct use)
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This will serve as authorization for Penson Financial Services, Inc. to establish Electronic Transfer Instructions to settle the purchase of securities ordered through my (our) brokerage firm by debiting my (our) account indicated below, to deposit the net proceeds on the sale of securities ordered through my (our) brokerage firm by crediting my (our) account indicated below or to credit dividends and/or interest received from securities held in my (our) brokerage account to my (our) bank account indicated below.

Account Title (Please Type or Print)	Name of Bank	Check one: <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market
9-Digit ABA Number	Bank Account Number	

Electronic Transfer Options: Check all that apply to establish you ACH Profile

<input type="checkbox"/> I will authorize a debit or credit to my account "On Demand" by contacting Trading Direct via e-mail or telephone (subject to a \$100 minimum transfer amount)
<input type="checkbox"/> Remit Income Distributions (<i>Dividends and Interest</i>) to my bank account on a monthly basis
<input type="checkbox"/> Debit my bank account on a periodic (regular) basis according to the following schedule...
AMOUNT:\$_____ DATE OF FIRST TRANSFER:_____
FREQUENCY OF TRANSFER: <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Annually

This authorization is to remain in full force and effect until Penson Financial Services, through my brokerage firm, has received written notification from me (or either of us) of its termination in such time and in such manner as to afford Penson Financial Services and my bank a reasonable opportunity to act upon it. I also authorize you to accept debit or credit adjustments if required.

Primary Account Owner Name (please print or type below)	Joint Account Owner Name (if applicable)		
Address	City	State	Zip
Primary Owner Signature X	Date	Joint Owner Signature (<i>required if either account is joint</i>) X	Date

Please tape an original voided check in this box.

(Starter checks and those without a pre-printed name and address are not acceptable)

If you do not have a check, submit an original monthly statement.

Retain a copy of this completed form for your records. Important notes, please read:

- Mail completed form(s) to Trading Direct. (Faxes are not accepted). Limit 1 bank account per brokerage account. It takes approximately 4 business days to establish an ACH Profile with the designated financial institution, upon which Trading Direct will send an e-mail notification.
- Initial Deposits: For new accounts, an initial/first deposit will NOT be accepted via ACH.
- If your account has little equity relative to the ACH deposit, it may take up to 5 business days before the money can be used.
- The maximum cumulative dollar amount per account for incoming deposits is \$50,000 over seven (7) calendar days.
- All ACH deposits are subject to review and will be held for up to 60 calendar days.
- The maximum cumulative dollar amount per account for outgoing withdrawals is \$50,000 over seven (7) calendar days.
- ACH Profile instructions may not be changed for 60 calendar days from the last change and/or addition.